MULTI-USAGE HOLDINGS BERHAD Company No:228933-D CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2008 (UNAUDITED)

CASH FLOWS FROM OPERATING ACTIVITIES 100		Current Year Quarter 30/6/2008 RM'000	Preceding Year Corresponding Quarter 30/6/2007 RM'000
Adjustments for 1,171 1,555 1,	CASH FLOWS FROM OPERATING ACTIVITIES		
Interest expenses	·	97	(777)
Depreciation of property, plant and equipment 141 179 160 10 10 10 10 10 10 1	·		
Income tax expense	•		
Allowance for doubful debts 0 0 0 0 0 0 0 0 0			
Amortisation of prepaid lease payment 0 0 Interest income (328) (3) (Gain) / Loss on disposal of property, plant and equipment (3) 5 Allowance for doubful debts no longer required 0 0 Provision for corporate guarantee 1,079 959 Movements in working capital: Secondary of the payment of the payment costs 1,082 944 Property development costs (1,518) 315 1,366 Property development costs (1,518) 315 1,366 (Decrease)/ Increase in trade and other payables (93) (2,504) 2,504 Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment 6 20 Proceeds from disposal of property, plant and equipment 6 20 20 Interest received 328 3 <td>•</td> <td></td> <td></td>	•		
Interest income (328) (3) (Cain) / Loss on disposal of property, plant and equipment (3) 5 0 0 0 0 0 0 0 0 0			
(Gain) / Loss on disposal of property, plant and equipment (3) 5 Allowance for doubful debts no longer required 0 0 Provision for corporate guarantee 1,079 959 Movements in working capital: Usercase (Increase) in: Inventories 1,082 944 Property development costs (1,518) 315 Trade and other receivables 1,137 1,366 (Decrease)/ Increase in trade and other payables (93) (2,504) Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment 6 20 Purchase of property, plant and equipment 6 20 Net cash (used in)/ generated from investing activities 428 (6) </td <td>* * * * * *</td> <td>-</td> <td></td>	* * * * * *	-	
Allowance for doubtful debts no longer required 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		` '	
Provision for corporate guarantee 0 0 Movements in working capital: 1,079 959 Decrease/ (Increase) in: 1,082 944 Inventories 1,082 944 Property development costs (1,518) 315 Trade and other receivables 1,137 1,366 (Decrease)/ Increase in trade and other payables (93) (2,504) Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES 6 20 Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (777) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 171 0 Octash (used in)/ generated from investing activities 428 (6) CASH			
Movements in working capital: Decrease/ (Increase) in: 1,082 944 944 944 944 945		0	0
Decrease (Increase) in:		1,079	959
Inventories	Movements in working capital:		
Property development costs			
Trade and other receivables 1,137 1,366 (Decrease)/ Increase in trade and other payables (93) (2,504) Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES 892 Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES 8 (6) Repayment of other bank borrowings (1,243) (294) (Repayment to/) advances from directors (103) 0 (Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) <td></td> <td></td> <td></td>			
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Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES 5 20 Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES Tax of the property of the plank borrowings (1,243) (294) (Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) N	Trade and other receivables	1,137	1,366
Cash generated from/ (used in) operations 1,687 1,080 Tax refunded 0 0 Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES Froceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES (1,243) (294) Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208	(Decrease)/ Increase in trade and other payables	(93)	(2,504)
Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES *** Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) **CASH FLOWS FROM FINANCING ACTIVITIES ** (1,243) (294) (Repayment to)/ advances from directors (103) 0 0 Short-term deposits (held)/ released as security value (25) 0 0 Interest paid (300) (384) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)		1,687	1,080
Tax paid (485) (188) Net cash generated from/ (used in) operating activities 1,202 892 CASH FLOWS FROM INVESTING ACTIVITIES *** Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) **CASH FLOWS FROM FINANCING ACTIVITIES ** (1,243) (294) (Repayment to)/ advances from directors (103) 0 0 Short-term deposits (held)/ released as security value (25) 0 0 Interest paid (300) (384) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	m () 1		Ď.
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CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment 6 20 Interest received 328 3 Purchase of property, plant and equipment (777) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES 8 (1,243) (294) (Repayment to) davances from directors (103) 0 0 Short-term deposits (held)/ released as security value (25) 0 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	rax paid	(485)	(188)
Proceeds from disposal of property, plant and equipment	Net cash generated from/ (used in) operating activities	1,202	892
Proceeds from disposal of property, plant and equipment	CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received 328 3 Purchase of property, plant and equipment (77) (9) Dispose of quoted shares 171 0 Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)		6	20
Dispose of quoted shares 171 0		328	3
Purchase of quoted shares 0 (20) Net cash (used in)/ generated from investing activities 428 (6) CASH FLOWS FROM FINANCING ACTIVITIES 8 (1,243) (294) (Repayment tof other bank borrowings (1,243) 0 0 (Repayment tof)/ advances from directors (103) 0 0 Short-term deposits (held)/ released as security value (25) 0 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	Purchase of property, plant and equipment	(77)	(9)
Net cash (used in)/ generated from investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	Dispose of quoted shares	171	0
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	Purchase of quoted shares	0	(20)
Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	Net cash (used in)/ generated from investing activities	428	(6)
Repayment of other bank borrowings (1,243) (294) (Repayment to)/ advances from directors (103) 0 Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	CASH ELOWS EDOM EINANGING ACTIVITIES		
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Short-term deposits (held)/ released as security value (25) 0 Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)			
Interest paid (300) (384) Net cash (used in)/ generated from financing activities (1,672) (678) NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)			
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (41) 208 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	· · · · · · · · · · · · · · · · · · ·	` '	(384)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (7,444) (7,323)	Net cash (used in)/ generated from financing activities	(1,672)	(678)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(41)	208
CASH AND CASH EQUIVALENTS AT END OF 30 JUNE 2008 (7,485) (7,115)	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	(7,444)	(7,323)
	CASH AND CASH EQUIVALENTS AT END OF 30 JUNE 2008	(7,485)	(7,115)

<u>CASH & CASH EQUIVALENTS</u>
Cash and cash equivalents included in the cash flow statements consist of the following:

	Current Year Quarter	Preceding Year Corresponding Quarter
	30/6/2008	30/6/2007
	RM'000	RM'000
Short term deposits with licensed banks	197	152
Cash and bank balances	299	505
Bank overdrafts	(7,784)	(7,620)
	(7,288)	(6,963)
Less: Fixed deposit pledged to licensed bank	(197)	(152)
	(7,485)	(7,115)

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.